

LIMITED REVIEW REPORT OF JAYSHREE CHEMICALS LIMITED FOR THE QUARTER ENDED 30th JUNE, 2015

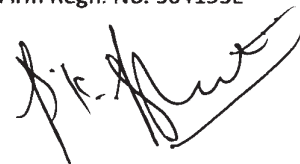
Review Report to the Board of Directors

We have reviewed the accompanying statement of unaudited financial results of Jayshree Chemicals Limited, Jayshree-761025, Dist- Ganjam, Odisha for the Quarter ended 30th June, 2015 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' and which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on 13th August, 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Clause 41 of the Listing Agreement including the manner in which is to be disclosed, or that it contains any material misstatement.

For K. N. GUTGUTIA & CO
CHARTERED ACCOUNTANTS
Firm Regn. No. 304153E



B K BHUTIA
(PARTNER)

Membership .No. 059363

Place: 6C, Middleton Street,
Kolkata – 700 071

Dated: 13th August, 2015



JAYSHREE CHEMICALS LIMITED

Registered Office : Jayshree-761025, Dist-Ganjam (Odisha)

Statement of Standalone Unaudited Financial Results for the Quarter and Three Month Ended 30th June, 2015

Part-I	(Rs. In Lacs)			
PARTICULARS	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended in the Previous Year	Previous Accounting Year Ended
	30-06-15	31-03-15	30-06-14	31/03/2015
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	1	2	3	4
1. Income from operations				
(a) Net Sales/Income from Operations (Net of excise duty)	3082	2675	3368	11964
(b) Other Operating Income	9	12	5	65
Total Income from operations (Net)	3091	2687	3373	12029
2. Expenses				
(a) Cost of Materials Consumed	750	848	747	3076
(b) Purchases of stock-in-trade	-	-	-	-
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	69	(104)	(23)	(106)
(d) Employee benefits expense	286	332	300	1229
(e) Depreciation and amortisation expense	214	131	249	855
(f) Other expenses				
- Power	1674	1583	1679	6566
- Other	305	472	256	1313
Total expenses	3298	3262	3208	12933
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1 - 2)	(207)	(575)	165	(904)
4. Other income	56	41	32	165
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(151)	(534)	197	(739)
6. Finance Costs	575	587	513	2236
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(726)	(1121)	(316)	(2975)
8. Exceptional Items	-	70	78	148
9. Profit/(Loss) from ordinary activities before tax (7 + 8)	(726)	(1051)	(238)	(2827)
10. Tax expenses	5	23	-	23
11. Net Profit/(Loss) from ordinary activities after tax (9 - 10)	(731)	(1074)	(238)	(2850)
12. Extraordinary Items (net of tax expenses)	-	-	-	-
13. Net Profit/(Loss) for the period (11 - 12)	(731)	(1074)	(238)	(2850)
14. Paid-up equity share capital (Face Value of the Share Rs.10/- each)	2933	2933	2933	2933
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				(2302)
16.i Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised) :				
(a) Basic	(2.49)	(3.66)	(0.81)	(9.72)
(b) Diluted	(2.49)	(3.66)	(0.81)	(9.72)
16.ii Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised) :				
(a) Basic	(2.49)	(3.66)	(0.81)	(9.72)
(b) Diluted	(2.49)	(3.66)	(0.81)	(9.72)

For JAYSHREE CHEMICALS LIMITED,

(Signature)

Executive Director



Part-II

Select Information for the Quarter and Three months ended 30.06.2015				
A. PARTICULARS OF SHARE HOLDING				
1. Public shareholding				
- Number of shares	15008198	15008198	15008198	15008198
- Percentage of shareholding	51.176	51.176	51.176	51.176
2. Promoters and Promoter Group shareholding				
a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)				
b) Non-encumbered				
- Number of shares	14318259	14318259	14318259	14318259
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	48.824	48.824	48.824	48.824

Particulars	3 Months Ended
	30th June, 2015
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes : 1. The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Meetings held on 13th August, 2015

2 The Board has approved in their meeting held on 8th September, 2014 sale of the Company's Chloro Alkali Manufacturing facility at Ganjam in Odisha and salt manufacturing facility at Pundi in Andhra Pradesh "as is where is basis" on a slump sale as a going concern to Aditya Birla Chemical (India) Ltd (ABCIL) at a lump sum consideration of Rs.212 Crores. The Company is under process to finalise the closing date for hand over.

3 The Company has no reportable business segment as per AS-17 " Segment Reporting" as notified under the Companies (Accounting Standards) Rules, 2006. The Company has no reportable geographical segment as it mainly caters to the domestic market.

4 During the quarter deferred tax assets has arised which is not recognised as per the Accounting Policy of the Company.

5 Previous year's figures are regrouped and rearranged wherever necessary.

For JATSHREE CHEMICALS LIMITED,


Executive Director

